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gogoro.

Q1 2026

Investor Presentation

MAY 21, 2026





Henry Chiang

Chief Executive Officer



Bruce Aitken

Chief Financial Officer

DISCLAIMER

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements generally relate to future events or Gogoro's future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "should," "expects," "plans," "anticipates," "going to," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these words or other similar terms or expressions that concern Gogoro's expectations, strategy, priorities, plans or intentions. Forward-looking statements in this communication include, but are not limited to, statements in the section entitled, "2026 Guidance," such as estimates regarding Gogoro's revenue in 2026, the percentage of revenue from the Taiwan market and non-IFRS profitability; Gogoro's future plans and growth strategy; statements regarding Gogoro achieving profitability, including in its energy basis; the amount of Gogoro's planned capital expenditures for the energy business in 2026; Gogoro's future product strategy; Gogoro's ability to work with shared mobility operators on broader deployment opportunities; the continued expansion and increasing coverage of the Gogoro Network ecosystem; Gogoro's ability to execute on its strategy; Gogoro's ability to expand its addressable market; Gogoro's ability to improve its profitability, unit economics and stronger financial performance; the future of Gogoro's new product cycles; the potential economic benefits related to upgrades on battery packs; Taiwan two-wheeler market; statements relating to the sufficiency of our cash; and statements by Gogoro's chief executive officer and chief financial officer. Gogoro's expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties that could cause actual results to differ materially from those projected, including risks related to Gogoro incurring operating losses historically and expecting to incur significant expenses and continuing losses; Gogoro's declining cash position, dependence on a director associated with its largest shareholder to procure equity financing and ability to raise additional funds; future operating and financial results being subject to significant uncertainty; Gogoro not being able to execute on its strategy; challenges associated with strategic collaborations or alliances; Gogoro's failure to execute its growth strategy or manage growth effectively; Gogoro's failure to develop new products or technologies; Gogoro's failure to manage its supply chain; delays in launching the production of Gogoro's products and features; Gogoro's exposure to fluctuations in currency exchange rates; Gogoro facing strong competition; changes to fuel economy standards or the success of alternative fuels; Gogoro's dependence on the rapid adoption of and demand for ePTWs and battery swapping services; rapid technological change in the ePTW market; the timely release of new products by Gogoro; Gogoro's ability to protect its technology and intellectual property; risks related to maintaining and expanding Gogoro's international operations; macroeconomic factors including inflation and consumer confidence; and risks related to the Taiwan scooter market. The forward-looking statements contained in this communication are also subject to other risks and uncertainties, including those more fully described in Gogoro's filings with the Securities and Exchange Commission ("SEC"), including in Gogoro's Form 20-F for the year ended December 31, 2025, which was filed on March 31, 2026 and in its subsequent filings with the SEC, copies of which are available on the SEC's website at www.sec.gov. The forward-looking statements in this communication are based on information available to Gogoro as of the date hereof, and Gogoro disclaims any obligation to update any forward-looking statements, except as required by law.

Condensed Consolidated Financial Statements

The condensed consolidated financial statements are unaudited and have been prepared in accordance with the International Financial Reporting Standards (collectively, "IFRS") issued by the International Accounting Standards Board and regulations of the U.S. Securities and Exchange Commission ("SEC") for interim financial reporting. The Company's condensed consolidated financial statements reflect all normal adjustments that are, in our opinion, necessary to provide a fair statement of results for the interim periods and the years presented, including the accounts of the Company and entities controlled by Gogoro Inc. The audited consolidated financial statements may differ materially from the unaudited condensed consolidated financial statements. Our audited financial statements for the full year ending December 31, 2026 will be included in the Company's Annual Report on Form 20-F for the year ending December 31, 2026. Accordingly, these condensed consolidated financial statements should be read in conjunction with the audited consolidated financial statements and related notes for the year ended December 31, 2025 included in the Company's Annual Report on Form 20-F filed with the SEC on March 31, 2026, which provides a more complete discussion of the Company's accounting policies and certain other information. The condensed consolidated financial statements may include selected updates, notes and disclosures if there are significant changes since the date of the most recent annual report on Form 20-F which included the audited financial statements of the Company.

DISCLAIMER

Use of Non-IFRS Financial Measures

This press release and accompanying tables contain certain non-IFRS financial measures including foreign exchange effect on operating revenues, non-IFRS gross profit, non-IFRS gross margin, non-IFRS net loss, EBITDA and adjusted EBITDA.

Foreign exchange ("FX") effect on operating revenues

We compare the dollar amount and the percent change in the operating revenues from the current period to the same period last year using constant currency disclosure. We present constant currency information to provide a framework for assessing how our underlying revenues performed excluding the effect of foreign currency rate fluctuations. To present this information, current period operating revenues for entities reporting in currencies other than USD are converted into USD at the average exchange rates from the equivalent periods last year.

Non-IFRS Gross Profit and Gross Margin

Gogoro defines non-IFRS gross profit and gross margin as gross profit and gross margin excluding share-based compensation and battery upgrade initiatives.

Share-based Compensation

Share-based compensation consists of non-cash charges related to the fair value of restricted stock units awarded to employees and stock options granted to certain directors, executives, employees and others providing similar services. We believe that the exclusion of these non-cash charges provides for more accurate comparisons of our operating results to our peer companies due to the varying available valuation methodologies, subjective assumptions and the variety of award types. In addition, we believe it is useful for investors to understand the specific impact of share-based compensation on our operating results.

Non-IFRS Net Loss

Gogoro defines non-IFRS net loss as net loss excluding share-based compensation, the change in fair value of financial liabilities and battery upgrade initiatives. These amounts do not reflect the impact of any related tax effects.

EBITDA

Gogoro defines EBITDA as net loss excluding interest expense, net, provision for income tax (if any), depreciation, and amortization. These amounts do not reflect the impact of any related tax effects.

Adjusted EBITDA

Gogoro defines Adjusted EBITDA as EBITDA excluding share-based compensation, the change in fair value of financial liabilities and battery upgrade initiatives. These amounts do not reflect the impact of any related tax effects.

DISCLAIMER

Change in Fair Value of Financial Liabilities

These are non-cash mark-to-market adjustments associated with earnout shares, earn-in shares, and warrants associated with the de-SPAC in 2022. We exclude these items for purposes of calculating certain non-IFRS measures because these are driven primarily by changes in market valuation assumptions and the Company's share price rather than our underlying operating performance. We believe that this exclusion enhances the comparability of our period-to-period operating results with those of our peers.

Battery Upgrade Initiatives

As we performed certain voluntary upgrades to our battery packs, this charge represented the (i) derecognition expense on components removed from the battery pack, which we did not expect to generate any future benefits from its disposal and (ii) battery pack retrieval and other directly attributable costs incurred during the battery upgrades. We only upgraded battery packs in instances where the value created exceeds the cost of the upgrade. The program improves batteries' capacity and extends the remaining useful life of certain battery packs. The derecognition expense and the retrieval and other costs were recorded under Cost of Revenues in the Condensed Consolidated Statements of Comprehensive Loss. We exclude such expenditures for purposes of calculating certain non-IFRS measures because these charges do not reflect how management evaluates our operating performance and may not be indicative of our core business operating results. The adjustments facilitate a useful evaluation of our operating performance and comparisons to past operating results and provide investors with additional means to evaluate our profitability trends.

GGR



TURNING FINANCIAL DISCIPLINE INTO STRUCTURAL RESULTS

(2026Q1)
Operating Cash Flow

\$3.1M

▲ **+\$12.0M** YoY

(2026Q1)
Net Loss

\$(7.9)M

▲ **+57.5%** YoY

(2026Q1)
Non-IFRS GM

20.5%

▲ **+2.3 pp** YoY

(2026Q1)
Operating Expenses
Reduced

▼ **\$2.5M** YoY

ELEVATING RIDER EXPERIENCE & STRENGTHENING NETWORK ECONOMICS



TARGETED PRODUCT ROLLOUTS TO CAPTURE DISTINCT MARKET SEGMENTS



B2B & B2G: SECURING STICKY DEMAND



CAPTURING SURGING EV DEMAND IN VIETNAM



Q1 2026 FINANCIAL RESULTS



TAIWAN MARKET PERFORMANCE UPDATE

TOTAL RIDING DISTANCE

15.2 Billion Kilometers

NETWORK SUBSCRIBERS

670,000

At the End of Q1 2026

Q1 2026 VEHICLE REGISTRATION

173,700

Total Registered Scooters

8,957

Total Registered ePTW

AVG. TOTAL SWAPS PER DAY

400,000⁺

Q1 2026 MARKET SHARE

5.2%

E-scooter vs Total 2W Market

4.2%

Gogoro vs Total 2W Market

Q1 2026 FINANCIAL RESULTS

IFRS

Revenue

\$62.9M

↓ **1.1%** YoY

Gross Margin %

20.4%

↑ **15.5 pp** YoY

Net Loss

\$(7.9)M

↑ **\$10.7M** YoY

Non-IFRS*

Revenue
(On a constant currency basis)

\$60.5M

↓ **4.9%** YoY

Non-IFRS
Gross Margin %

20.5%

↑ **2.3 pp** YoY

Adjusted
EBITDA

\$16.3M

↑ **14.0%** YoY

*Please see a description of these non-IFRS financial measures on slide "DISCLAIMER" of this presentation and reconciliations of the Company's non-IFRS financial measures to their most directly comparable IFRS measures in the financial statement tables included in the Appendix to this presentation

2026 GUIDANCE

2026
REVENUE

\$285M – \$305M

Q&A



LET'S GO TOGETHER!

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Appendix

Reconciliation of IFRS Financial Metrics to Non-IFRS

Reconciliation of Constant Currency (unaudited) (in thousands of U.S. dollars)

	Three Months Ended March 31,					
	2026			2025		
Operating revenues:	IFRS revenue	FX effect	Revenue excluding FX effect	IFRS revenue	IFRS revenue YoY change %	Revenue excluding FX effect YoY change %
Sales of hardware and others	\$ 26,306	\$ (998)	\$ 25,308	\$ 29,148	(9.8)%	(13.2)%
Battery swapping service	36,608	(1,408)	35,200	34,473	6.2%	2.1%
Total	\$ 62,914	\$ (2,406)	\$ 60,508	\$ 63,621	(1.1)%	(4.9)%

Reconciliation of IFRS Financial Metrics to Non-IFRS

Reconciliation of Gross Profit and Gross Margin to Non-IFRS Gross Profit and Gross Margin (unaudited) (in thousands of U.S. dollars)

	Three Months Ended March 31,			
	2026		2025	
Gross profit and gross margin	\$ 12,824	20.4%	\$ 3,106	4.9%
Share-based compensation	53		103	
Battery upgrade initiatives	-		8,347	
Non-IFRS gross profit and gross margin	<u>\$ 12,877</u>	20.5%	<u>\$ 11,556</u>	18.2%

Reconciliation of IFRS Financial Metrics to Non-IFRS

Reconciliation of Net Loss to Non-IFRS Net Loss (unaudited) (in thousands of U.S. dollars)

	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (7,884)	\$ (18,562)
Share-based compensation	248	1,083
Change in fair value of financial liabilities	(52)	(1,783)
Battery upgrade initiatives	-	8,347
Non-IFRS net loss	<u>\$ (7,688)</u>	<u>\$ (10,915)</u>

Reconciliation of IFRS Financial Metrics to Non-IFRS

Reconciliation of Net Loss to EBITDA and Adjusted EBITDA (unaudited) (in thousands of U.S. dollars)

	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (7,884)	\$ (18,562)
Interest expense, net	3,104	2,950
Depreciation and amortization	20,861	22,285
EBITDA	16,081	6,673
Share-based compensation	248	1,083
Change in fair value of financial liabilities	(52)	(1,783)
Battery upgrade initiatives	-	8,347
Adjusted EBITDA	\$ 16,277	\$ 14,320