gogoro

Gogoro Impact Report

10 YEARS OF IMPACT

DISCLAIMER

Except as otherwise noted, references to “to date,” “currently,” or similar expressions reflect information as of December 31, 2022. Our data and methodologies have been collected and reviewed internally using relevant scientific and technical methodologies. Our statements about past occurrences and potential future development are based on data, estimates and assumptions made as of the date of publication. Certain information and data in this report may come from third-party sources and operations outside of our control. While we have reviewed and updated our estimates, methodologies and assumptions for calculating the metrics set forth in this report, those estimates, methodologies and assumptions may change in the future as a result of new information or subsequent developments. From time to time, data reported for prior periods may change due to improvement in data collection and measurement, new data availability, methodological adjustments or activities related to mergers and acquisitions, and we reserve the right to revisit our prior historical data and estimates to ensure accuracy and make any necessary corrections to our public reporting. Gogoro holds no obligation to update any information or statements in this report.

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This report contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward looking statements generally relate to future events or Gogoro’s future financial or operating performance. In some cases, you can identify forward looking statements because they contain words such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “going to,” “could,” “intends,” “target,” “projects,” “contemplates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of these words or other similar terms or expressions that concern Gogoro’s expectations, strategy, priorities, plans or intentions. These risks and uncertainties include, without limitation, any failure to meet stated environmental goals and commitments, and execute our strategies in the time frame expected or at all, global sociodemographic and economic trends, changing government regulations, technological innovations, climate-related conditions and weather events, our ability to gather and verify data regarding environmental impacts, and our expansion into new products, services, technologies, and geographic regions. The forward looking statements contained in this report are also subject to other risks and uncertainties, including those more fully described in Gogoro’s filings with the SEC, including in Gogoro’s Form 20-F for the year ended December 31, 2021, which was filed on May 2, 2022 and in its subsequent filings with the SEC, copies of which are available on our website and on the SEC’s website at www.sec.gov. The forward looking statements in this report are based on information available to Gogoro as of the date hereof, and Gogoro disclaims any obligation to update any forward looking statements, except as required by law.

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A LETTER FROM OUR CEO

What a difference a decade makes. Ten years ago, few were contemplating the urban energy and transportation transformation or addressing the plight that cities were facing because of air pollution and other negative effects of climate change. But with PM2.5 causing 1.8 million deaths in cities it was clear that we needed to utilize our financial, industrial, and technological capabilities to create accessible sustainable solutions that cities could embrace. We started Gogoro to harness technology innovation to inspire this urban energy and transportation transformation specifically for two-wheel transportation in densely populated cities where we thought the greatest impact could be achieved.

We designed an intelligent urban ecosystem to address the urban challenges that were preventing electric two-wheel vehicles from being successful. We created an advanced Smartscooter and Swap & Go battery swapping network that eliminated the need to find parking or wait for a charge. Launched in 2015, the Smartscooter and Gogoro Network have been very successful with more than a half million monthly subscribers, 1 million smart batteries and about 400 million battery swaps. All of this has amounted to Gogoro and its customers avoiding over 600,000 tons of CO_2 in the last eight years. I am proud to say that together with our partners and customers we have started an urban sustainability movement in Taiwan that is now gaining ground in new markets across Asia.

Today, we are introducing our first Gogoro Impact Report. This report summarizes our commitments and progress in four key strategic areas: Cleaner Planet, Safety & Resilience, Responsible Business and Social Impact. We believe these four areas are key to our success in achieving smarter, cleaner and safer cities.

Thank you. Here's to a better world for all of us.

Horace Luke
Founder, chairman and CEO

MISSION AND BELIEFS

Global Crisis

Today, some 56% of the world's population - 4.4 billion inhabitants - live in cities. According to the United Nations, this trend is expected to continue. By 2050, nearly 7 of 10 people will live in cities.

The world is expected to have 43 megacities, cities with more than 10 million residents, by 2030. And most of them will be developing countries in Asia, Africa and South America.

The swelling population will exacerbate existing crises and create new ones, including new pollutants, global warming, traffic congestion, energy shortages and infrastructure fragility. Immediate actions in response to this accelerating urbanization must be taken in order to mitigate these increasing challenges.

Of all the challenges we face today, global warming and air pollution have the most urgency at a global level.

Approximately 86% of all urban residents are exposed to unhealthy air quality. In 2019, this exposure, which affects nearly 2.5 billion people, led to 1.8 million excess deaths.

Holding global warming to 1.5°C above preindustrial levels could limit the most dangerous and irreversible effects of climate change. As cities contribute to 70% of greenhouse gas emissions, cities are where the battle of climate change will be won or lost.

Gogoro's sustainability technologies can help create smarter, cleaner and safer cities and have a positive contribution to slowing urban pollution.

2020 → 2050

4.4B → 7.0B

people live in cities.

43 **megacities by 2030**

Many of which will be in Asia, Africa and S. America.

GLOBAL WARMING

70%

of global CO_2 emissions are from cities.

AIR POLLUTANTS

86%

people living in cities are exposed unhealthy air quality.

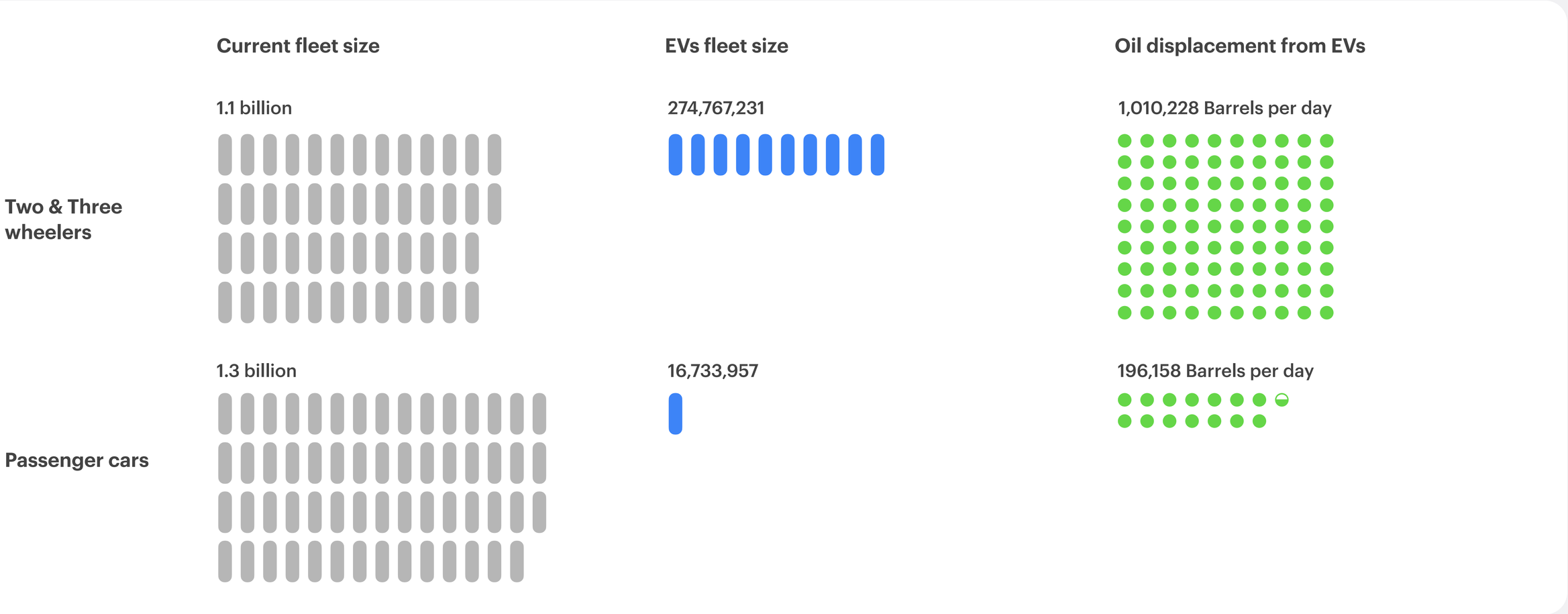
source: UN, The World Bank, UNEP, Lancet Planetary Health Journal

MISSION AND BELIEFS

Two-wheels Accelerate EV Adoption

The adoption of two-wheel EVs is already making a meaningful difference.

Two and three wheelers are widely used for daily commutes in most megacities, especially in Asia and Africa. The adoption of 2- and 3-wheel EVs is already making meaningful progress as the oil displacement from 2- and 3-wheel EVs is approximately 5x that from 4-wheel passenger EVs. Due to a combination of policy support, growing customer acceptance, improvement in battery technology and new compelling models from vehicle makers, we expect the adoption of 2- and 3-wheel EVs will continue to accelerate.



source: BloombergNEF EVO Report 2022

MISSION AND BELIEFS

Swap & Go is Essential for Urban Centers

Why are two-wheel EVs a better option in cities?

Less Emissions

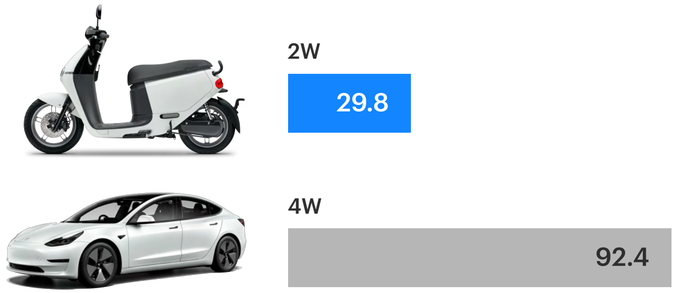
Up to

67%

lower GHG emissions per passenger kilometer

GHG emissions per passenger kilometer, referring to the amount of GHG emitted by a passenger traveling one KM, is a more precise way to compare the emission efficiency. According to the research conducted by the Institute of Transportation in Taiwan, a two-wheel EV emits 29.8 kg CO_2 per passenger KM while a four-wheel EV emits 92.4 kg per passenger.

CO_2 emissions per passenger kilometer (g)



Save Time

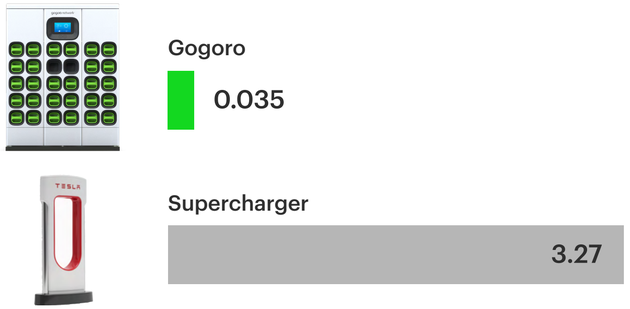
Up to

93x

faster to refuel

One of the major barriers to EV adoption is charge time. We compare battery swapping and plugin charge refueling efficiency by the refuel time needed to travel 1 KM. Per public data on the Gogoro and Tesla websites, battery swapping takes as little as 6 seconds to travel 170 KM, while a four wheel EV like Tesla needs at least a 15 min fast charge to travel 275 km.

Refuel time to travel 1 km (km/sec)



Save Space

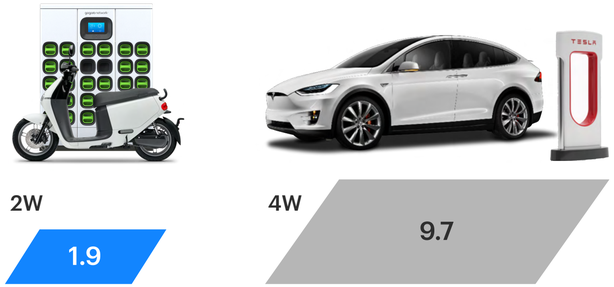
Up to

5.1x

smaller occupied space

In cities, space is scarce. The “transport spatial footprint” is an indicator in m² representing the surface allocated to transport in cities. A two wheel vehicle like Gogoro occupies 5.1x less space than a standard four-wheel vehicle.

Surface allocated to transports in m²



source: Institute of Transportation, BloombergNEF, Gogoro and Tesla websites

MISSION AND BELIEFS

Smarter, Cleaner, Safer

Establish cleaner and smarter cities with sustainability technology

Founded in 2011 to rethink urban energy and inspire the world to move through cities in smarter and more sustainable ways, Gogoro leverages the power of innovation to change the way urban energy is distributed and consumed. Gogoro's battery swapping and vehicle platforms offer a smart, proven and sustainable long-term ecosystem for delivering a new approach to urban mobility. Gogoro has quickly become an innovation leader in vehicle design and electric propulsion, smart battery design, battery swapping, and advanced cloud services that utilize artificial intelligence to manage battery availability and safety. The challenge is massive, but the opportunity to disrupt the status quo, establish new standards, and achieve new levels of sustainable transportation growth in densely populated cities is even greater.

SUSTAINABILITY TECHNOLOGY

Gogoro Ecosystem

Digitize and electrify cities to make them more sustainable.

Gogoro has established an open 360˚ ecosystem, that is AI-powered and cloud-connected, to deliver the most accessible urban energy solution. Our system is constantly learning, adjusting and optimizing the smart batteries and battery swapping stations in the network to enable a variety of smart city solutions.

Battery Swapping: To electrify urban transportation, Gogoro-powered vehicles are refueled by Gogoro's battery swap platform. It has proven to be a faster, more convenient and safer energy refueling solution for electric two-wheel vehicles.

Powering AIoT hardware: To fulfill the decentralized energy needs of AIoT edge computing in smart cities, Gogoro extended the applications of our battery swapping system for AIoT equipment. Examples are smart parking meters and smart traffic signal uninterruptible power system (UPS).

Virtual Power Plant: As a Virtual Power Plant (VPP) on the grid, Gogoro's smart infrastructure plays a key role in balancing the demand and supply on grid to support the transition to 24/7 renewable power.

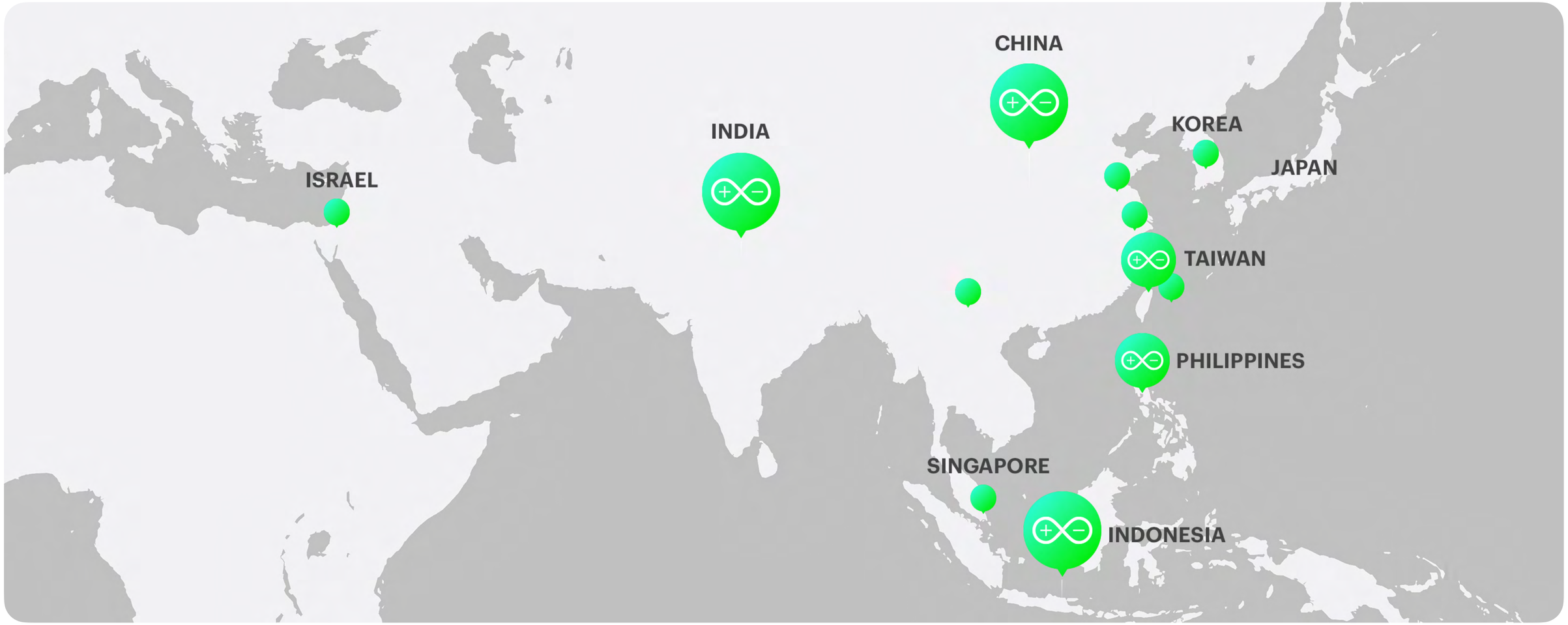
SmartGEN: Like a synchronized symphony of big data, smart city infrastructure, and smart battery swapping, the Gogoro battery swapping system is connected and managed by SmartGEN. This AI-powered system tracks dozens of different parameters in real-time to optimize the most efficient energy distributing strategy.

MAKING AN IMPACT

The World's Largest Battery Swapping Network

Started in Taiwan, now in 9 markets.

Rapid urbanization has prompted us to accelerate our global expansion. Gogoro started our service in 2015 in Taiwan and now, together with our partners, we are in 9 markets providing battery swapping services for mobility, supporting energy grids and powering AIoT hardware for smart cities.



MAKING AN IMPACT

Avoided Emissions

The carbon emissions of vehicles at a street level are often underestimated, mainly because it's not easy to collect travel distance, and the energy consumption lacks real world data. However, with Gogoro's battery swap cloud system, Gogoro collects real world data on riding distance and power consumption, and we are able to correctly calculate the total CO_2 emissions of Gogoro vehicles.

While we do not have accurate user information for ICE vehicles, we use public data from Taiwan's EPA as the baseline for gas-scooters. Since 2015, Gogoro has accumulated about 400M battery swaps and displaced 287M liters of gas and avoided 603M kilograms of CO_2 emissions.

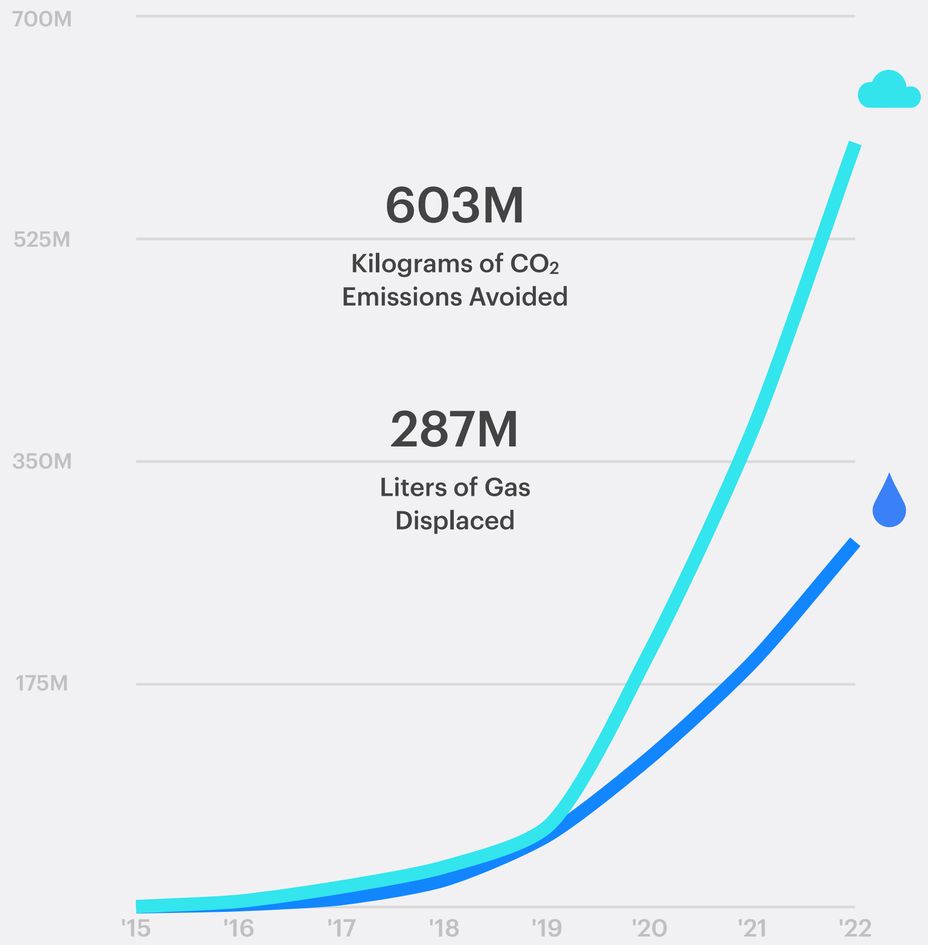
Depending on the vehicle model, the type of electricity used to charge the batteries, and the riding distance and conditions, the per-kilometer CO_2 emission avoidance might be different in different countries. In general, to replace two-wheel gasoline vehicles with electric, we can reduce approximately 88% of CO_2 emissions. Taiwan, our pilot market, has accounted for most of the total distance ridden by Gogoro vehicles so we used Taiwan gasoline scooter data as the baseline to calculate the CO_2 emission avoidance.

88%

CO_2 Emission Avoidance

100%

Gas Avoidance



MAKING AN IMPACT

10-Year Snapshot

9 Countries	**47** Vehicle Models	**540,535** Total Vehicles on the Road
1,091,578 Smart Batteries in the Network	**2,727** Swap Stations	**381,405,405** Battery Swaps

GHG Emissions Avoided	**603M**	kg CO_2
Gas Displacement	**287M**	Liters
Gogoro Users (Incl. Gogoro Network & GoShare Riders)	**2M**	People

note: Gogoro-related statistics data are as of December 31, 2022.

FOCUSING ON WHAT MATTERS

Materiality Assessment

In order to understand how Gogoro can further maximize its impact, we conducted our first-ever Environmental, Social, and Governance materiality assessment to identify the key focus areas. The assessment captured key topics that set the foundation for our ESG strategy and reporting.

While our ESG materiality assessment involved a few critical steps, we took significant time surveying key Gogoro stakeholders to better understand what were the most relevant topics. As expected, the results showed that environmental impact was the prominent priority. Our key stakeholders also highlighted a few additional points related to society and corporate governance that Gogoro could utilize to further maximize its impact. In the end, through a series of internal discussions of each of these points, we developed our ESG pillars and high-level action plan.

Gogoro's ESG materiality assessment involved following steps

1 Benchmark global practices

Conducted comprehensive research to get the full knowledge and context. Our reference material includes emerging sustainability trends, industry best practices, and global ESG reporting framework.

2 Identified key stakeholders

Identified our key stakeholder groups by level of importance. For 2022, we focused our reporting to investors, ecosystem partners, employees and regulators.

3 Generated a list of ESG issues

Hosted a set of interviews, meetings, and workshops to generate a list of material topics that are relevant to our stakeholders and business.

4 Evaluated the importance of each issue

Distributed questionnaires to key stakeholders to assess the level of importance of each issue.

5 Mapped issues on a materiality matrix

Mapped each issue on a matrix based on the result of the survey. Each stakeholder category was equally weighted.

6 Defined ESG goals and principles

Categorized the issues into different themes and defined our ESG framework by focusing on what mattered most.

FOCUSING ON WHAT MATTERS

ESG Materiality Matrix

Through the process of materiality assessment, 16 topics were identified as our most relevant ESG issues. To further evaluate the importance of each topic, a selected group of Gogoro directors and managers were invited to evaluate the impact of each topic on Gogoro on a scale of 1 to 5. The chart on the right is the result of the Gogoro 2022 materiality assessment.

FOCUSING ON WHAT MATTERS

Our ESG Pillars

As we further divided into the implications of each ESG topic, we further identified four strategic themes as the areas of great opportunities where Gogoro can dedicate its resources and continue to maximize its impact: Cleaner Planet, Safety and Resilience, Responsible Business and Social Impact.

The purpose of this Impact Report is to present, to the extent possible, data and information qualifying and quantifying the impacts on these areas.

Cleaner Planet

We're committed to further reducing GHG emissions to minimize our impact on the environment.

Safety and Resilience

From product, service to infrastructure, we're making urban mobility safe, reliable and enjoyable.

Responsible Business

We're determined to run a healthy business and make positive contribution to shareholders.

Social Impact

As a purpose-driven company, we're keen to empower people to drive change and bring positivity to society.

We're working to make the planet cleaner, mobility safer, business more responsible, and ensuring a positive impact on the communities where we operate.

CLEANER PLANET

RETHINK MOBILITY AND ENERGY

PARTICULATES AND OTHER POLLUTANTS

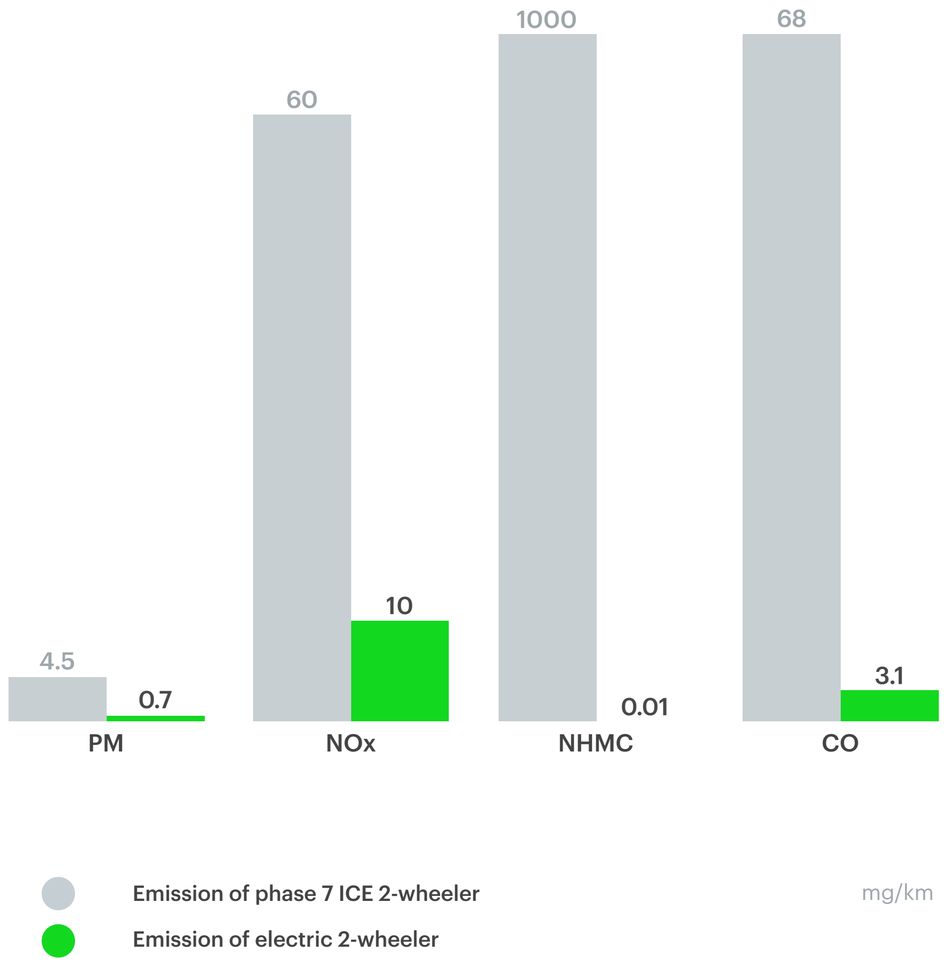
Urban air pollution is responsible for 1.8 million additional deaths globally. Gogoro is focused on fighting air pollution utilizing all necessary means.

Fight air pollution

Studies found that approximately 86% of people living in urban areas across the world are exposed to unhealthy particulate matter levels. This exposure, which affects nearly 2.5 billion urban residents, led to 1.8 million excess deaths globally in 2019.

Air pollution, including PM2.5, is a complex issue involving various pollutants from different sources. Generally speaking, ICE vehicles emit four main pollutants from their exhaust, including PM, NOx, NHMC and CO. While electric vehicles still produce some air pollution from the electricity it uses, they significantly lower down the air pollutants compared to ICE vehicles. According to data from Taiwan's Environment Protection Agency, where most of our riders exist today, particulate matters from EVs are reduced by 84.4%, NOx by 83.3%, NMHC by 99.99%, and CO by 95.4%.

Emission comparison in Taiwan between electric 2-wheeler vs. phase 7 ICE 2-wheeler



source: Lancet Planetary Health Journal, Taiwan's EPA

LIFETIME IMPACT COMPARISON

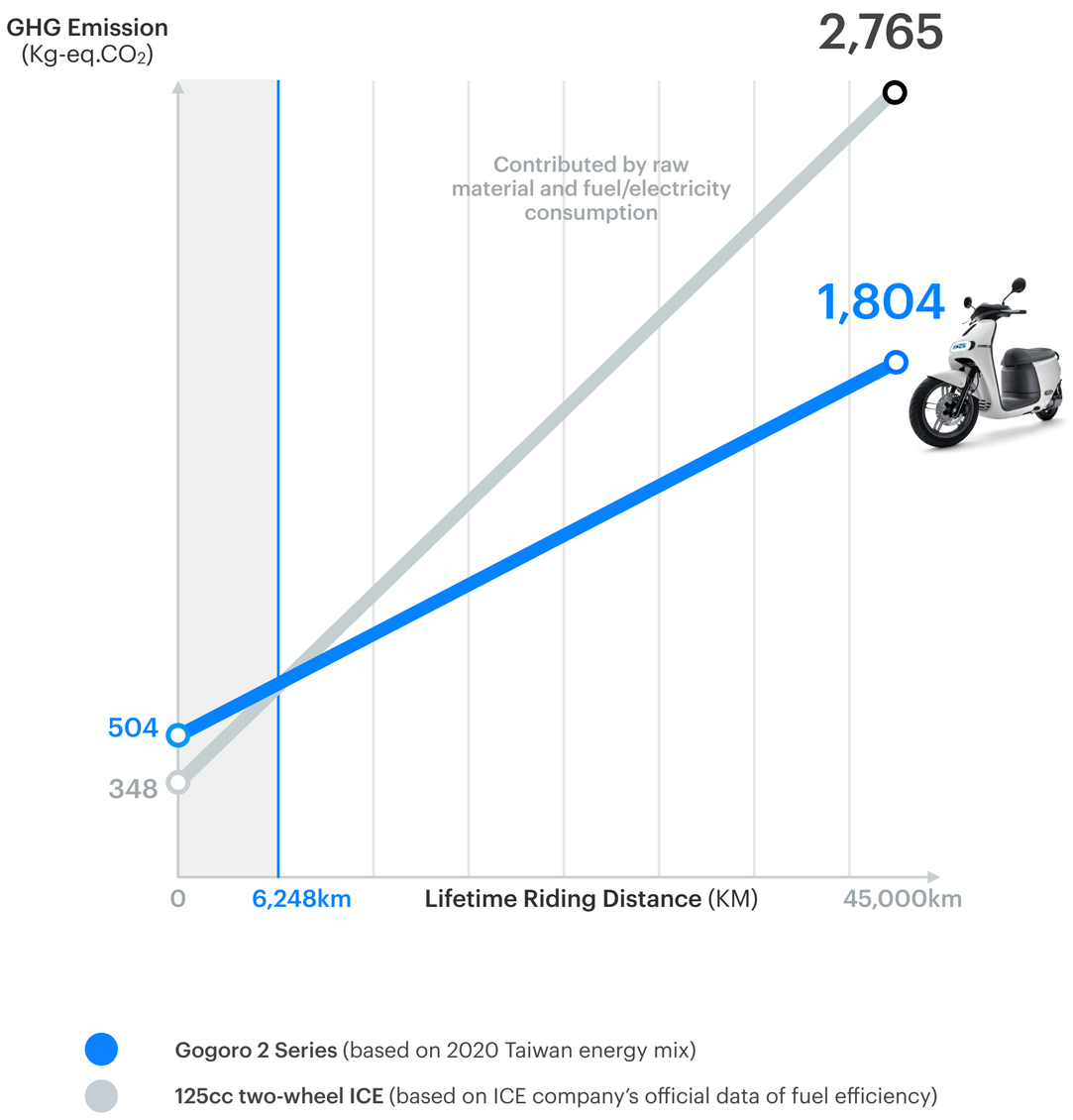
A question we're constantly asked: are Gogoro Smartscooter more sustainable than scooters with internal combustion engines (ICE)?

How do we compare two-wheel ICE vs. 2EV?

To answer this question more objectively, we worked with a third party to conduct the benchmark analysis, comparing the GHG emission of a 125cc two-wheel ICE vs. Gogoro 2 series on a 45,000 km average lifespan. Based on the data of two major sources of emission: raw material and mobility mileage, which we can gather data through a product teardown analysis and by utilizing open industry data, we are able to compare the lifetime emissions of two different types of products.

The results showed that the environmental impact of our zero-emission products are way more positive than ICE alternatives. Even considering the higher carbon footprint in the material phase, riders who choose Gogoro's electric vehicles for urban mobility still generate far less CO_2 emissions during the entire product lifespan.

Gogoro's positive impact on the environment is evident. In countries with a higher percentage of renewable energy in the power mix, the carbon footprint can be further decreased.



LIFECYCLE CARBON FOOTPRINT

In 2021, Gogoro conducted a Lifecycle Carbon Footprint Assessment to understand the environmental impact of our products and services. The result set a strong foundation to prioritize our actions on further reducing our carbon emissions.

How did we conduct the life-cycle assessment?

We chose our most popular products, Gogoro 2 and VIVA series and took a “cradle-to-grave” approach to assess the lifecycle GHG emissions associated with the sourcing of raw materials, manufacturing, distribution, scooter usage and disposal. The result was verified by SGS Taiwan in November 2021.

Based on the assessment, nearly 50% of our product carbon footprint was generated in the usage phase, i.e. the consumed electricity of battery swapping, followed by the raw material (43.9%) as the second contributor. This result set the foundation for our carbon reduction plan.

Gogoro Smartscooter Carbon Footprint Life-cycle Assessment (LCA)

Gogoro 2

1,652 Kg
per unit of product

0.04 Kg
per passenger-km

Gogoro VIVA

1,328 Kg
per unit of product

0.03 Kg
per passenger-km

Vehicle usage
CO_2 emitted indirectly through subscribers’ consumed electricity
49.94%

Raw material
Aluminum, steel, battery cell, etc...
43.95%

Manufacturing
Energy usage at factories and offices
5.58%

Distribution
0.49%

Disposal
0.04%

SGS CARBON FOOTPRINT Sustainability Services

JOURNEY TO RENEWABLE ENERGY

Beginning in 2022, Gogoro purchased renewable energy to further reduce the amount of scope 2 emissions caused by manufacturing, retail operation and battery swapping service. Our goal is to achieve 100% renewable energy.

How do we set the pace for clean energy?

To build our renewable energy roadmap, we started by conducting a research project to look into the macro context we're facing, including renewable energy industry trends, national energy policy toward Net Zero and consumers' attitudes toward green energy. The result of this research helped us identify variables that might impact our approach and pace to adopting renewable energy. By further assessing our infrastructure and energy consumption, we eventually decided to take a phased approach to reflect Taiwan's national policy for renewable energy, annually increasing the share of green energy in our energy consumption mix, from 5% to 100% clean. In 2022, we achieved 40% RE in the factory and 100% RE in 2 retail stores.

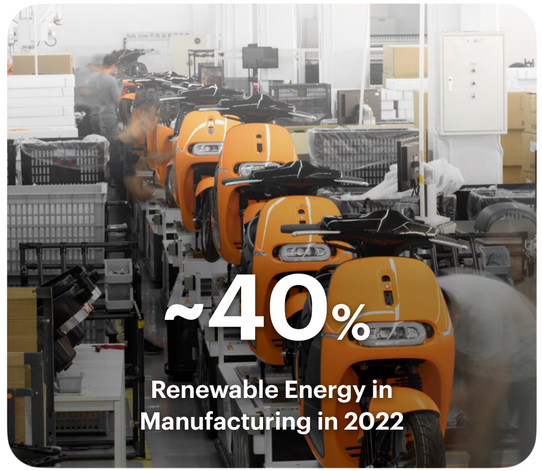
Gogoro Renewable Energy Roadmap

2022 Achieved

5% → **100%**

2050 Vision

(% of total electricity use)



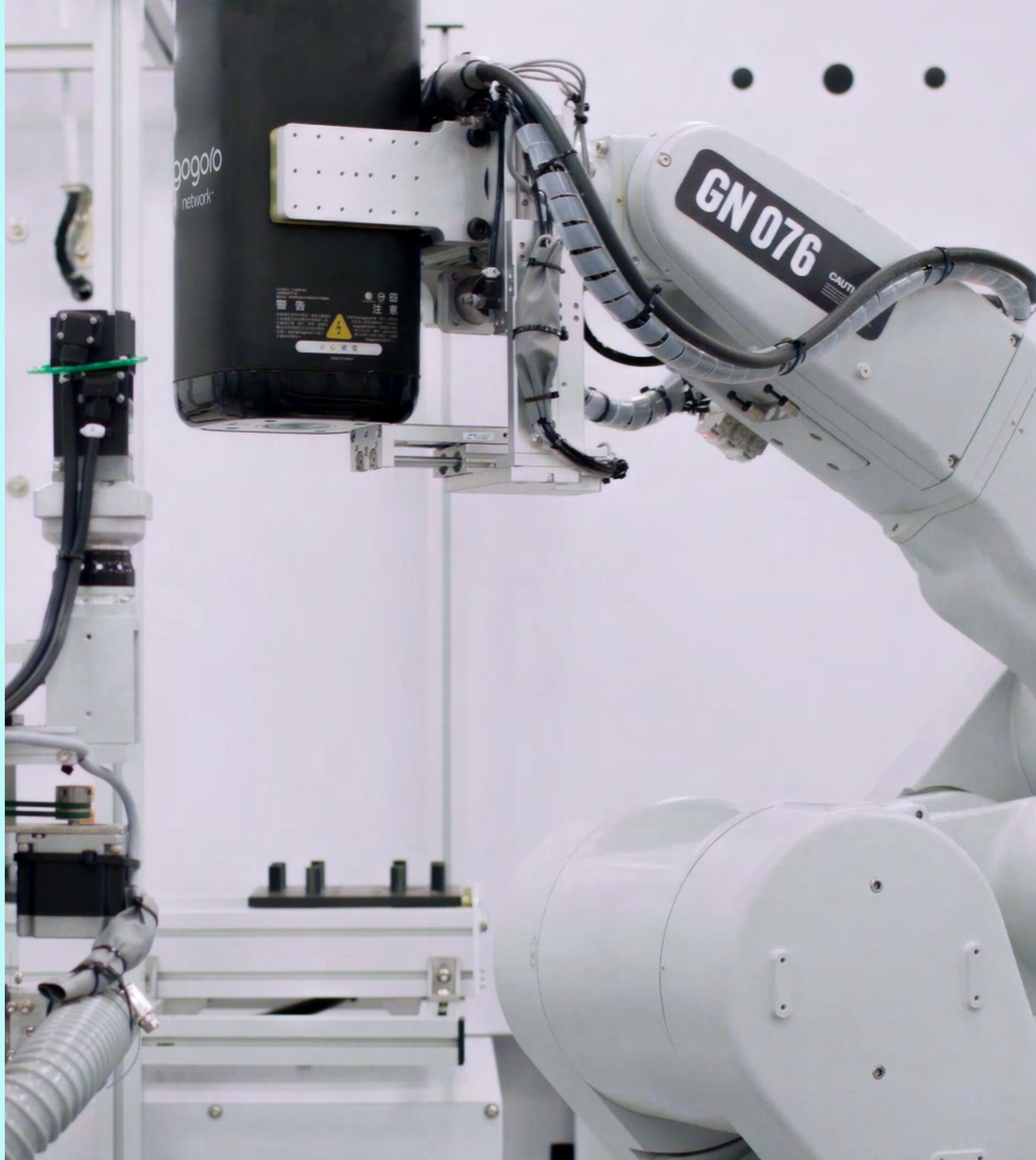
BATTERY LIFECYCLE MANAGEMENT

As the world's largest vehicle battery swapping platform with over 1 million batteries in field today, we've built an end-to-end management system to make every battery more sustainable.

What's our perspective on battery sustainability?

Battery longevity is the most essential issue in today's EV industry. We took a 360 approach to design, engineer manufacture and operate batteries with maximum longevity and performance. From durable structures, multi-layered protection, active and passive safety features to intelligent BMS, our batteries are built to last for many years.

Our battery subscription service is also a key factor of this longevity equation, ensuring every battery in our network can be constantly tracked, managed and optimized to the fullest extent.



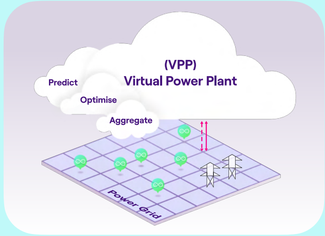
BATTERY LIFECYCLE MANAGEMENT

Safety by Design

Safety is our top priority. Our smart battery is designed with the highest safety standards and is equipped with active and passive safety protection systems to ensure the use safety.

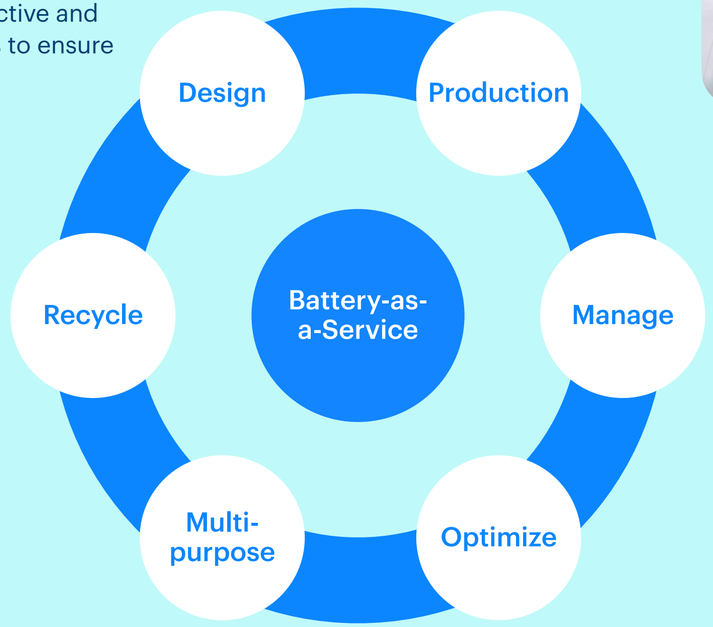
Urban Mining

All batteries will be responsibly recycled, reproduced and reused when their performance can no longer be used for any service. Our goal is to avoid the pollution problems caused by improper disposal and ensure the rare raw materials can be repeatedly used.



Multiple Applications

Our smart batteries support the development of sustainable cities. We work with partners to build an ecosystem of diverse smart city applications including battery swapping, smart electric vehicles, smart mobility share, AIoT hardware, distributed energy storage and demand response services.

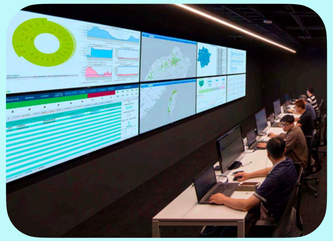


Robo Factory

Every Gogoro Battery is manufactured in our smart Robo Factory, a fully-automated, digitized environment that delivers a new level of precision and agility. We have focused on advancing every aspect of our manufacturing quality and consistency to ensure every battery is built to last.

Battery Subscription

Our focus on battery subscriptions ensures that every battery in our network is managed as a long-term asset. We know where they are and how they perform and because these batteries never leave our possession, we're in full control of their charging and able to keep them in the best condition.



AI-optimized SmartGEN

Our robust data platform is able to monitor every interaction within these batteries and upgrade the battery software to continue optimizing for performance, efficiency and extending the lifespan of the battery.

EXTENDING BATTERY LIFE

By exploring innovative applications to bring new life to used battery packs, we're committed to maximizing the usage of our natural resources to reduce the environmental impact

What are the key applications to extend battery life?

Gogoro factories use Gogoro Smart Batteries in its AGVs (Automated Guided Vehicles). AGVs replace the traditional factory conveyor belts and transport scooter frames through the production line and provide superior efficiency and adaptability. It also automatically adjusts the position and height of the frame for technicians to make assembly easier.

In 2021, we partnered with EcoLumina Technologies to develop a "Smart Parking Meter" system that uses our smart batteries for off-grid power. These parking meters are easier to install than traditional meters as they avoid the need for underground wired power. This technology can improve accuracy in issuing parking charge notices and makes parking management for municipal governments more efficient.

As part of our smart city initiative, a "Smart Traffic Signal" was developed in conjunction with Far EasTone and we started to deploy it in late 2021. It was designed to maintain traffic safety and traffic light continuity by eliminating interruptions during power outages. Each smart traffic signal is equipped with two swappable Gogoro smart batteries that can maintain traffic signals for up to 3.5 hours, which was successfully demonstrated during a significant blackout across Taiwan on March 3 2022.

Automated Guide Vehicle

8 hours*

in-factory operation

Smart Parking Meter

2 weeks*

off-grid operation

Smart Traffic Signal

3.5 hours*

operation during outage

*The standby time for each application is based on actual operating conditions.

SAFETY AND RESILIENCE

ADVANCING RIDER SAFETY

Rider safety is a top priority for Gogoro. We take a 360 approach from design to hardware and software, and from quality assurance to after sales service, to keep innovating and developing products that ensure the best rider safety.

Best-in-class Safety

We partner with industry leaders to push the safety standards of our Smartscooter. From Bosch ABS 10 to Gates FLO DRIVE, customized for Gogoro Smartscooter, we strive to ensure rider safety on the road.

Realtime Health Monitoring

Each Smartscooter is equipped with dozens of sensors that regularly monitor the vehicle's overall health. When detecting irregularities, it will notify riders through the App or GoStation.

Automated iQ System Upgrades

Our onboard operating system is equipped with FOTA functionality that empowers riders to update their scooters simply through a battery swap or the touch of a button on the Gogoro App.

SSmartcore for Safety Control

The all new SSmartcore boosts processing speed by more than 200%, enabling zero-delay riding precision, proactive safety features, and remote control capabilities.

Innovative Features for Safer Riding

From Rain Mode, Kick n' Start to Traction Control System, we continue to introduce innovative smart features that can further protect riders on the road.

Safety Info All in One Place

Gogoro App shows everything riders need to know about their vehicle's current status, from checking mileage to running vehicle diagnostics.

ADVANCING RIDER SAFETY

To achieve best-in-class safety, we believe the use of connected technology can further protect our customers when they ride. This is why we developed the Gogoro iQ System.

What do we mean by Gogoro iQ System?

Gogoro iQ, the onboard operating system that brings the full capabilities to life including our all-digital powertrains, smart sensors, onboarding computing and wireless connectivity. It not only makes riding easier but more energy-efficient, fun, and most importantly, safer.

In March 2022, we introduced the Gogoro SuperSport based on SSmartcore, our new EV technology platform, which allows the motor and digital throttle to integrate with Gogoro's iQ system and sensors, to deliver more precise motor control and real-time power calibration to provide intelligent traction control. This new integrated traction control system (TCS) is the world's first digital traction control system for two-wheel electric vehicles.

Gogoro iQ System Safety Feature Evolution

iQ6
- Traction Control
- Cruise Control
- Smart Mode for Raining Days
- Auto Handlebar Lock
- Turn Signal Auto-Off

iQ5
- Emergency Stop Signal
- Motor Idle Warning
- Sounds Alert for Backwards Rolling

iQ4
- Low Speed Warning Sound

iQ3
- TPMS Compatibility

BATTERY SAFETY

Global battery safety standards have advanced in recent years as they have become more prevalent and more widely used in many different applications. Gogoro has been a leader in battery innovation and safety and its smart batteries have received certification for a number of global battery standards.

What global safety standards has Gogoro passed?

Gogoro batteries have undergone safety testing to meet global standards, including the UN 38.3 Global Battery Transportation Standard, the UN/ECE R136 Safety Requirements with respect to the Rechargeable Electrical Energy Storage System (REESS) of vehicles, the IEC 62133 European Battery Safety Requirements Standard, and the CNS 15387 Taiwan Safety Standard for Secondary Lithium-ion Batteries for Electric Vehicles.

UN38.3 PASSED
Transport Safety Certified

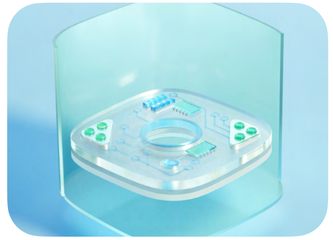
E57 136RES - 000002

ACTIVE AND PASSIVE SAFETY SYSTEM

Our smart batteries and GoStations are required to work 24/7 in all-weather conditions and environments. We take a proactive approach to ensure safety and utilize passive protection measures to actively monitor abnormalities and take steps to prevent unexpected events.

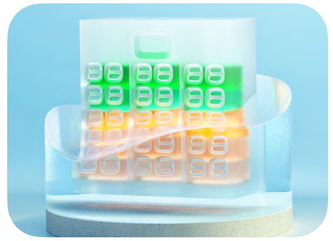
Active Protection

The design of the Gogoro smart battery and GoStation includes comprehensive measures to ensure the safety of their use.



The battery management system (BMS) can monitor and record the status of battery modules to prevent overheating and can automatically activate safety measures in the event of a short circuit, failure, or overload in an individual cell.

Each battery pack is protected by an IPx7 water resistant rating, made of flame retardant materials and designed to be resistant to an impact of more than 1,000 times of its own weight.



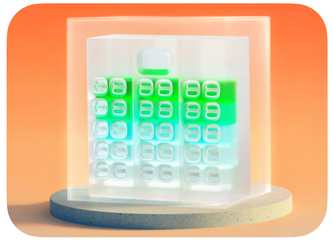
The GoStation has self-sensing capabilities, and can identify flooding, tilt vibration, high temperatures, and smoke.

Passive Protection

In the event of an accident involving Gogoro batteries, the advanced safety features are designed to minimize the spread of the accident.

Each battery is designed to be made of flame retardant materials, use of solid wax as a heat-absorbing protective material to absorb the heat to prevent the thermal run away, and the inclusion of a pressure relief valve to release and prevent excessive internal gas pressure.

The battery slots are designed with independent positions. If an accident occurs in a single charging slot, it effectively isolates the damage and prevents it from spreading to other slots, limiting the scope of the accident.



In the event of an unforeseen accident from an external heat source, the flame retardant material of the GoStation slows the fires spread, giving firefighters more time to respond.

SWAPPING NETWORK RELIABILITY

Maintaining reliable operations is a fundamental aspect of Gogoro Network. Our priority is to minimize the probability and magnitude of a negative impact to the 24/7 operation of the battery swapping service.

How do we ensure network resilience for riders?

Cities require a safe, sustainable, scalable and smart EV refueling infrastructure with less vulnerabilities to disruption. The Gogoro Network utilizes a four layer design to ensure our subscribers enjoy the full benefits of reliability and efficiency.

- **Durable Design:** From raw materials to electronics and engineering, our energy network is designed as a durable, reliable and smart infrastructure that can operate under all conditions, even when cities experience brown or blackouts.
- **Safety Mechanism:** When emergency happens, active and passive protection process will be triggered to protect riders and their vehicles.
- **AI Optimization:** By tracking every swap in real time, our cloud connected AI can predict usage patterns, manage charging efficiency and even analyze where future GoStation sites should be located.
- **Adaptive Network:** Our network is designed to scale and able to provide robust integrated solutions to other partners on the grid.

SUPPORTING CITY GRID STABILITY

Utilizing the full potential of innovative technologies like time-shifted power, Gogoro is supporting the transition to renewable power, first in Taiwan and in additional markets in the future.

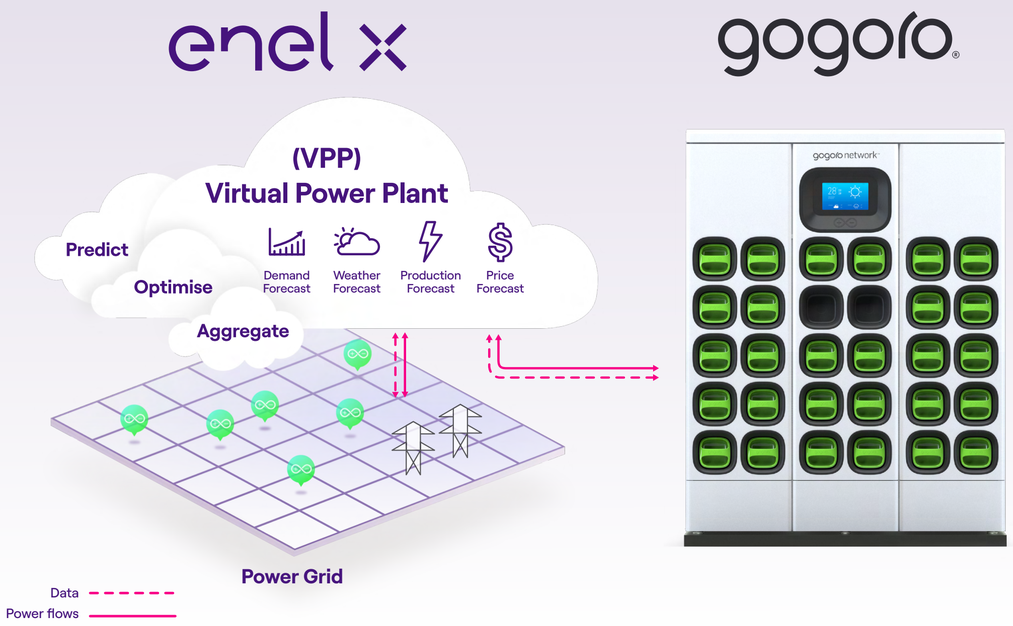
How can Gogoro contribute to city grid stability in the energy transition?

At Gogoro, we are constantly thinking about how we can accelerate the transition toward sustainable urban environments in the most efficient and smart way.

Gogoro's battery swapping system not only allows users to quickly and easily refuel their electric scooters, but it also has the potential to integrate renewable power into electricity grids through Virtual Power Plant and demand response programs. By leveraging these technologies and approaches, we aim to contribute to the development of more sustainable and efficient urban environments.

We partnered with Enel X, the world's leading virtual power plant (VPP), and state-run Taipower Co. to establish the world's first bidirectional charging system via Gogoro's existing battery swapping stations.

Thanks to the availability of sustainable mobility and demand response programs, there is an opportunity to integrate renewable power across more electricity grids. These new resources will be increasingly important as Taiwan works to meet its net-zero clean energy targets, which will require the integration of large amounts of variable renewable power generation into its electricity system.



RESPONSIBLE BUSINESS

APPROACH TO QUALITY

At Gogoro, quality is at the heart of everything we do. We take a customer-centric approach when designing our products and services to ensure we are meeting customer expectations.

Quality Management System

We built our quality management system based on ISO 9001 in 2015. To keep strengthening the process, we further incorporated the methodology and principles of IATF16949 into our system in 2018. Since then, we have developed and conducted a set of training modules to improve the capability of our R&D, PM and manufacturing engineering teams. We have continued to optimize our processes and goal setting and track our performance to ensure that we are delivering safer and higher quality products to our customers.

APPROACH TO QUALITY

All products we deliver to our customers undergo rigorous product testing. Our testing standards are ahead of government regulations and industry standards in order to provide a safer, more reliable riding experience.

Electric Vehicle

In addition to vehicle testing standards issued by international and national standardization organizations, we have developed our own testing standards on individual components and vehicles and adopted a lot of 4-wheeler testing standards to set a higher benchmark for the 2-wheeler industry.

Smart Battery

Gogoro smart batteries must operate safely in various weather conditions, riding environments, and extreme situations. We have designed a variety of active and passive safety procedures and have them tested in the lab in advance to greatly enhance the safety of our batteries.

GoStation

Because most of our battery swapping stations are located outdoors, they are designed and tested to fulfill all-weather protection, flameproof and shockproof requirements.

SERVICE DELIVERY

Customers ride Gogoro vehicles for years, and it is our commitment to provide continuous good quality service in our battery swapping stations and service centers.

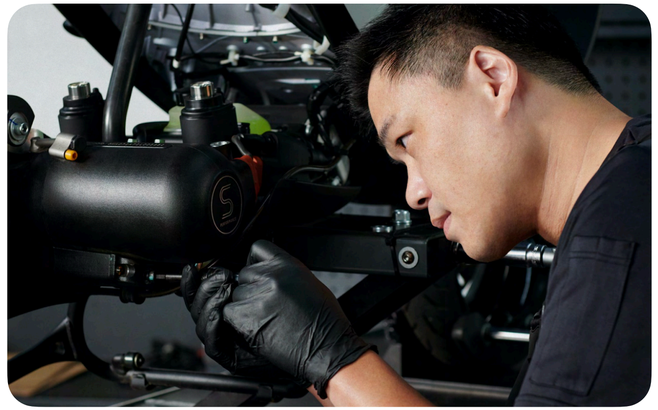
Vehicle Maintenance and Repair

Up to

120

hours orientation training

Regardless of experience, all Gogoro technicians must take 120-hour orientation training, from the basic use of a torque wrench to the advanced operation of the diagnostic system. Our intention is to ensure 800+ engineers provide consistent maintenance and repair service across all locations.



Battery Swapping System

Running

24/7

to keep riders going

To keep riders going 24/7, our cloud connected system utilizes AI and machine learning to adjust and optimize the network to distribute power exactly where and when it's needed.

Customer Experience

Customer Centric

H.O.M.E.

retail standard operation process

Customers come back to the service centers because they need help. Gogoro innovated the traditional two-wheel retail experience with a customer-centric "Hear - Offer - Mind - Earn" SOP which focuses on delivering a transparent customer experience that feels like home.

RESPONSIBLY SOURCING RAW MATERIAL FOR BATTERIES

Gogoro is committed to only sourcing responsibly produced battery cells.

Be a responsible battery provider

Gogoro is mindful of the environmental and social impacts of the raw materials and components used in our products. We also prioritize the ethical considerations of the battery manufacturing process, including the procurement of rare minerals such as cobalt, lithium, and nickel. We work with our suppliers to ensure that mining is done in a responsible manner, and we are fully committed to prohibiting the use of conflict minerals from disputed territories.

Our battery cells are supplied by world-renowned brands, and all of whom have responsible sourcing policies in place. These policies, including those related to conflict minerals, take into account human rights, environmental damage, corruption, and other issues in the regions where minerals are obtained and are in line with the OECD's "Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas."

CUSTOMER AT THE CENTER

Riders live at the center of our brand. We're committed to working with them to lead society forward through our innovative solutions.

Listening to our Customers

To listen closely to our customers, we took a comprehensive approach to track their level of satisfaction from both transactional and relationship perspectives. Across the entire customer lifecycle, from onboarding, maintenance, service support to varied life-stage milestones, our self-developed automatic system ensures we can collect their immediate feedback of loyalty and sentiment and provide data and insights to corresponding teams. As we keep optimizing this process, we're able to get more valuable information to help us improve.

Listening to our customers across lifespan

INFORMATION SECURITY AND DATA PRIVACY

Gogoro is committed to protecting information security and data privacy by following the highest standards.

Gogoro's Privacy Principle

Protecting our customers' data and safeguarding customer privacy are essential parts of the Gogoro promise.

1. **We design the products to minimize privacy risks.** We adopt privacy by design approach to protect privacy, thinking about privacy from the beginning.
2. **We maintain trust through openness and transparency.** We developed a privacy policy and made it publicly available. The policy about how we handle personal data is essential for consumer trust.
3. **We collect data lawfully and fairly.** We collect personal data directly and any consent directly from the individual, notify them or make them aware of the collection.
4. **We protect personal data.** We analyze the potential physical and digital threats to the security of personal data and take steps to mitigate these threats.

We take privacy governance seriously. Aligning with the standards in ISO/IEC 27001 and ISO/IEC 27701, we implement operational practices and procedures in day-to-day operations.

PEOPLE AND CULTURE

Working for Gogoro is more than a job. The products we build and the service we provide are essential for creating positive impacts and transiting to a sustainable future.

More than any Job

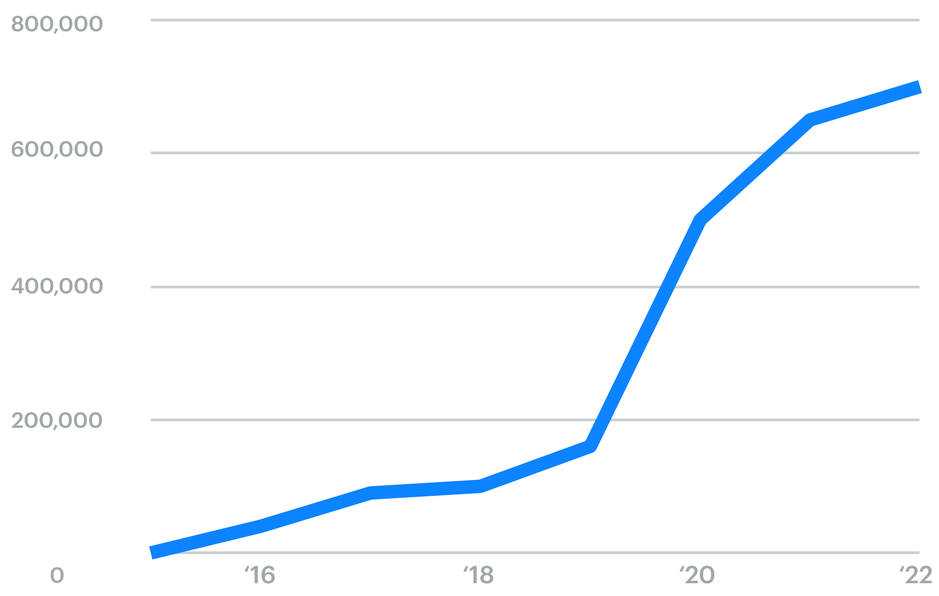
We created nearly 2,000 jobs in Gogoro organization and 1,000+ extended jobs at franchise channels. Totally, Gogoro employees and its extended team have helped reduce over 603M kgCO_2 emissions since we started our shipment in 2015. With the accumulation of Gogoro riders, the average CO_2 emissions avoided per employee has increased significantly from 2,000 kg in 2015 to 703,905 kg in 2022.

Opportunity to create impact

Gogoro is dedicated to creating an engaging working environment by always putting people at the center of why we do and what we do. Gogoro provides a platform where passionate people have the opportunity to do their best. In the 2022 “Employee Engagement Survey”, 81.1% employees rated high engagement because they believe in Gogoro. They can maximize their potential and strengths to go beyond their role and create positive change.

Gogoro employees are encouraged to challenge the status quo. We believe autonomy and empowerment will lead to more engaging employees who attach themselves to the vision, mission and purpose of the company. 81% employees who rated high engagement in the engagement survey suggests that in this incredible journey to change the world for better, we have created a noble comradeship where our employees are standing shoulder to shoulder and accomplish something together that will bring real value to the world.

CO_2 avoidance created per employee



Unit: kilograms

SOCIAL IMPACT

DRIVING POSITIVE CHANGE

We work with pioneers, transformers and people who care to foster positive change and make greatness happen. Starting in Taiwan, the Gogoro tribe demonstrated the power of being together.

How do we form the Gogoro tribe?

In Taiwan, Gogoro has a strong brand community. Started from an online group on social media, it bloomed to a tribe where people with similar values gathered together to celebrate and enjoy cleaner and quieter mobility in many different types of events, gatherings, and group rides. The Gogoro community was not created by Gogoro intentionally. The Gogoro community was formed naturally from the grassroot power of riders.

Taipei Bridge Quiet Ride is a popular community event that has garnered global attention. It started in 2016 as a pop-up activity initiated by a Gogoro owner club on Facebook. Later on, it evolved to be our most inspiring event with an iconic view: thousands of riders flooding the Taipei Bridge in a parade, creating a zero-emission, zero-noise ride. With more and more riders joining, this has become the annual celebration for driving positive change.

DRIVING POSITIVE CHANGE

Purpose drives people, and people drive change. At Gogoro, our employees are partnering with customers and NGOs to constantly drive positive change and impact. These are some of our initiatives in Taiwan.

Summer Beach Clean-up

Partnered with Re-Think to organize a nine-day beach clean-up event held at five beach areas around Taiwan.

Swap & Gift

Connected Gogoro employees, retail stores and customer volunteers to send X'mas gifts to Uganda children.

Kids Learning Camp

Hosted a series of kids education camps with different learning topics, from traffic safety, beach cleaning to painting for orphanages.

Supporting Social Enterprise

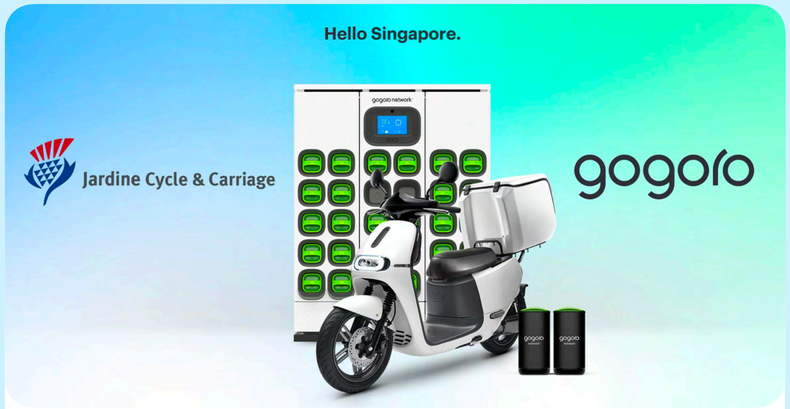
Initiated a donation campaign to support Silver Gate, a delivering service dedicated to helping elders.

DRIVING POSITIVE CHANGE

The world has shown strong interest in Gogoro's battery swapping and all that it enables. It's an honor for Gogoro to be invited to showcase its technologies and platform at global conferences or attend pilot programs in different countries.

Gogoro at G20, 2022

Gogoro Smartscooters and a battery swapping station were deployed to Bali to support the G20 summit. These vehicles were used to transport G20 VIPs in Bali and to support the Indonesian government's broader efforts to transition to zero-emission transportation.

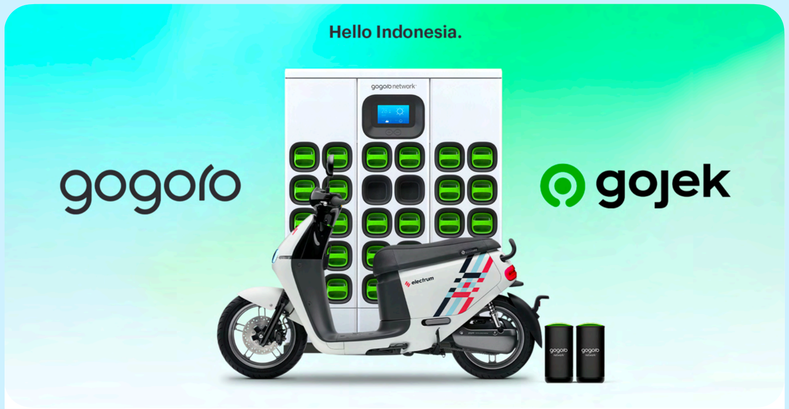


Gogoro pilot program in Singapore

Awarded by Singapore's Land Transport Authority (LTA), Gogoro is partnering with Jardine Cycle & Carriage to kick off its sandbox pilot in 2023

Gogoro pilot program in India

Gogoro and Zypp Electric launched a B2B pilot in Delhi in Dec 2022 to showcase a zero-emission last mile delivery fleet.



Gogoro pilot program in Indonesia

Since 2021, the Gojek Electrum and Gogoro pilot consists of 250 vehicles and four battery swapping stations located at Pertain gas stations in Jakarta.

Gogoro pilot program in the Philippines

Partnering with Globe's 917Ventures and Ayala Corporation, the B2B pilot is expected to launch in Manila in Q1 2023.

EASY ACCESSIBILITY

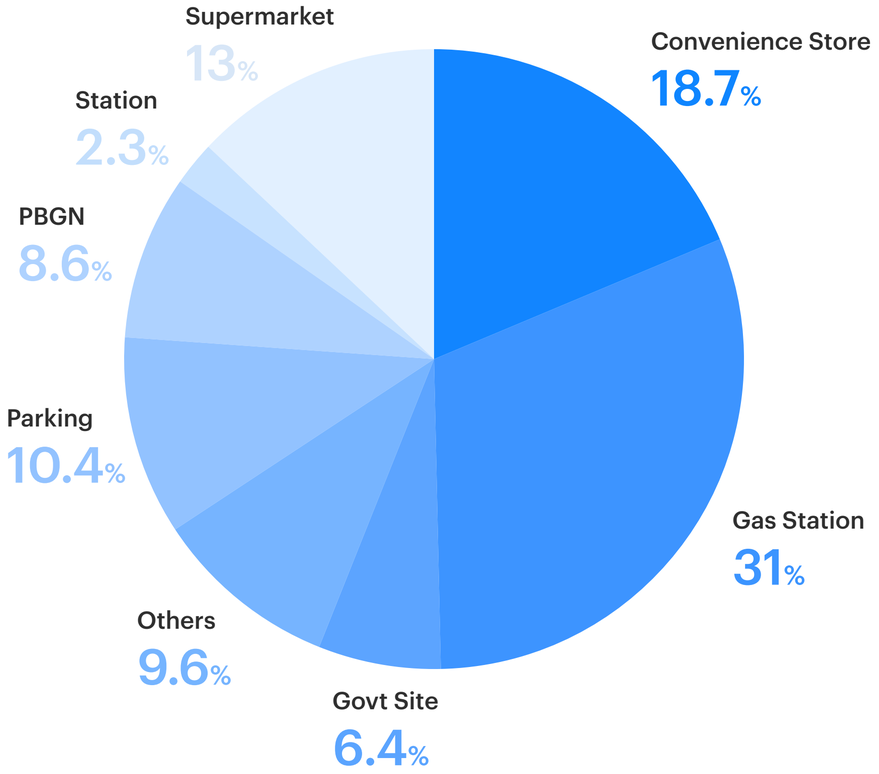
Not only the largest, but also the most convenient. Our battery swapping stations are located where people go every day.

Part of Your Everyday Life

Unlike traditional EV charging, battery swapping does not require a long wait time, and requires much less space. Since battery swapping takes just a few seconds, we set up battery swapping stations at places where riders are most likely to find and reach them, including convenience stores, supermarkets, department stores, gas stations, and government offices, etc.

In Taiwan, Gogoro has cooperated with the first-line brands with the highest traffic to set up battery swapping stations. In total, more than 100 companies or organizations have cooperated with Gogoro and set up more than 2,500 battery swapping stations.

In our pilot market of Taiwan, we have more than 2,504 battery swapping stations as of the end of 2022. In the most populated six cities in Taiwan, Gogoro has already built more battery swapping stations than traditional gas stations, making battery swapping more convenient than gas refueling.



	CPC	Gas Station	690
全聯福利中心	PX Mart	Supermarket	232
FamilyMart	Family Mart	Convenience Store	187
7-ELEVEN	7-ELEVEN	Convenience Store	179
gogoro network	PBGN Stores	Scooter Workshops	204

ADVOCATING FOR ELECTRIC MOBILITY (TAIWAN)

Taiwan has the highest ratio of two-wheel vehicles per capita in the world and was naturally the best place for Gogoro to pilot our battery swapping system.

In 2015, after Gogoro introduced our battery swapping in Taiwan, the electric two-wheel vehicle market took off. Even when the policy uncertainty slowed down the EV development in 2020, Gogoro continued our investments into the market. As one of the founding members of Smart Mobility Association Taiwan (SMAT), an industry association founded by the leading 2-wheeler manufacturers, retailers, parts suppliers and academic institutions, Gogoro is committed to increasing the public awareness of electric mobility and driving policy continuity with the governments.

The Taiwanese government announced an extension of the electric two-wheel vehicle subsidy to 2026. With the Taiwanese government's continued commitment to the transformation of two-wheel transportation to electric, Gogoro is committed to increasing its investment in new EV and battery swapping technologies and expanding its retail and battery swapping network coverage to provide a path to net zero emissions in Taiwan.

ADVOCATING FOR ELECTRIC MOBILITY (INDIA)

India is one of the biggest two-wheel vehicle markets in the world and generates massive amounts of air pollutants and GHG emissions.

The Indian government is taking a proactive approach to establishing a new benchmark for electric vehicle safety that includes new standards and requirements for vehicles, batteries, and charging and battery swapping systems. Gogoro is working closely with the Indian government on new standards designed to ensure India is on par with global EV standards.

Shoonya Zero-Pollution Mobility Campaign

Gogoro supports the "Shoonya — Zero-Pollution Mobility" public awareness campaign that is shepherded by the Rocky Mountain Institute (RMI) and the National Institution for Transforming India (NITI Aayog), India's public policy think tank. The "Shoonya — Zero-Pollution Mobility" campaign promotes the use of EVs for urban deliveries and ride-hailing.

India Battery Swapping Association (IBSA)

IBSA is an industry association formed by the leading battery swapping players in India to provide cohesive views and technical input to the government and public on battery swapping. Gogoro is one of the founding members of IBSA. In its short period of existence, IBSA has made significant contributions in the form of inputs to India's upcoming Battery Swapping Policy and Standards making at BIS.

Shoonya
Zero Pollution
Mobility

IBSA

ACCELERATING ESG TRANSITION

Vehicle electrification helps reduce GHG emissions significantly. By partnering with Gogoro, companies can accelerate their ESG transition.

Gogoro helps companies embrace their ESG transition

As the transportation sector accounts for 14.8% of global GHG emissions, in order to achieve Net Zero, many companies need to reduce Scope I and Scope III carbon emissions through vehicle electrification.

In the pursuit of Scope I carbon emissions reductions, many companies and governments have chosen to work with Gogoro to electrify their two-wheel or three-wheel fleets.

Encouraging employees to commute with EVs can help companies reduce Scope III carbon emissions. One successful case in Taiwan is the Formosa Plastics subsidy program which allows employees to be subsidized up to NTD $16,000 for an electric two-wheel vehicle purchase. Another successful case is the GoShare for Business program, which incentivizes employees to commute with zero-emission two-wheel vehicles.

Working with TSMC and bringing GoShare to Taichung City demonstrates another successful case to accelerate a partner's ESG impact.

source: State of Climate Action 2022, Systems Change Lab. Photo credit: Taipei City Police Department

GREEN JOBS AND JUST TRANSITION

As an advocate for a sustainable future, Gogoro believes a better future should be created for everyone.

Seamless Green Job Transition

Vehicle electrification is an inevitable trend for ICE vehicle brands. Equipping employees with EV development skills and knowledge is a priority. The PBGN OPEN PLATFORM has successfully enabled at least 9 ICE vehicle brands to ship 20+ electric two-wheel vehicles and let their employees and supply chains start to develop a green job career.

The two-wheel vehicle retail industry created at least a million jobs. Gogoro realized that as pioneers, we must take the initiative to drive the retail transformation. In Taiwan, our “Authorized Reseller” Program has recruited 600+ conventional workshops to offer services to electric two-wheel vehicle riders. We are also working with the Taiwanese government to host at least 1,000 training sessions to cultivate professional EV technicians.

616

dealers joined Gogoro Authorized Reseller program

1,296

technicians attended Gogoro training courses

photo credit: Jorsindo Forum, Bureau of Industry, MOEA.

GREEN JOBS AND JUST TRANSITION

As an industry pioneer, we worked with Taiwan's education system to cultivate the talents of tomorrow for the entire industry.

Cultivating the future workforce

In the face of rapid industry transformation, lack of professional EV technicians has become a common problem. Both the education system and the industry are under pressure to close the manpower gap.

In Taiwan, Gogoro partnered with 16 universities to cultivate the talent of tomorrow. More than a hundred students have graduated from the interdisciplinary EV program and joined the industry.

16

universities offer the interdisciplinary EV program

APPENDIX

SUSTAINABLE DEVELOPMENT GOALS (SDGS)

In 2015, the United Nations defined 17 sustainable development goals (SDGs) to meet the urgent environmental, political and economic challenges facing our world. As part of our ESG initiative, we further assess how our business and operation may contribute to the topics and issues highlighted in this blueprint. While Gogoro may play a critical role in providing better solutions to the urgent challenges, we mainly contributed to 8 of the 17 goals.

Ensure healthy lives and promote well-being for all at all ages.

Make cities and human settlements inclusive, safe, resilient and sustainable

Ensure access to affordable, reliable, sustainable and modern energy for all

Ensure sustainable consumption and production patterns.

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Take urgent action to combat climate change and its impacts

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

Strengthen the means of implementation and revitalize the global partnership for sustainable development

GOGORO'S ALIGNMENT WITH SDGS

SDG Indicators		Relevant SDG Targets	Gogoro Actions
3 GOOD HEALTH AND WELL-BEING	Ensure healthy lives and promote well-being for all at all ages.	3.6 By 2020, halve the number of global deaths and injuries from road traffic accidents	• Proactive vehicle safety technologies
		3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination	• Zero-emission vehicles and technologies
7 AFFORDABLE AND CLEAN ENERGY	Ensure access to affordable, reliable, sustainable and modern energy for all	7.1 By 2030, ensure universal access to affordable, reliable and modern energy services	• Participating in the development of charging and swapping standards at global and national level
		7.2 By 2030, increase substantially the share of renewable energy in the global energy mix 7.3 By 2030, double the global rate of improvement in energy efficiency	• Increasing the share of energy consumed from renewable sources • Energy efficiency and management
8 DECENT WORK AND ECONOMIC GROWTH	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all	8.2 Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors	• Human capital management • Workforce development, education and training
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation	9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities	CO_2 emission per unit of production Numbers of customer down time

GOGORO AND UN SUSTAINABLE DEVELOPMENT GOALS (SDGS)

SDG Indicators		Relevant SDG Targets	Gogoro Actions
	Make cities and human settlements inclusive, safe, resilient and sustainable	11.2 By 2030, provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons	• Expand sharing mobility service
		11.6 By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management	• Zero-emission vehicles and technologies
	Ensure sustainable consumption and production patterns.	12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment	• Responsible supply chain management and sourcing • Product lifecycle management
		12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle	• Publish sustainability report
	Take urgent action to combat climate change and its impacts	13.2 Integrate climate change measures into national policies, strategies and planning	• Further reducing carbon emission across scope 2 and 3
		13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning	• Collaborate with NGOs, schools and government to promote climate conscious behavior and build capacity for climate action
	Strengthen the means of implementation and revitalize the global partnership for sustainable development	17.16 Enhance the global partnership for sustainable development, complemented by multi-stakeholder partnerships that mobilize and share knowledge, expertise, technology and financial resources, to support the achievement of the sustainable development goals in all countries, in particular developing countries	• Lead on partnerships to develop and share sustainable technology, knowledge, and business models

SASB INDEX

	Index	Metric	Response
Energy Efficiency and Management	SASB TC-SI-130a.1	Total energy consumed	474,692.843 Gigajoule (last 12 billing cycles)
	SASB TC-SI-130a.1	% of total energy consumption that is grid electricity	100%
	SASB TC-SI-130a.1	% of total energy consumption that is renewable energy	We've created the roadmap to adopt renewable energy to further lower the carbon footprint of our ecosystem. By the end of 2022, 40% of Gogoro Smart Factory's electricity usage will be provided by renewable energy, and 2 of our largest retail stores will use 100% renewable energy.
	SASB TC-SI-130a.3	Discussion of the integration of environmental considerations into strategic planning for data center needs	We build our data centers on top of Amazon Web Services (AWS) to ensure we can effectively address environmental risk. More information is available on AWS' Environment Layer.
Water Use and Management	SASB TC-SI-130a.2	Total water consumption - headquarter and factories	182,000 cubic meter (last 12 billing cycles)
Hazardous Waste Management	SASB RT-EE-150a.1	Amount of hazardous waste generated, percentage recycled	No hazardous waste generated
	SASB RT-EE-150a.2	Number and aggregate quantity of reportable spills, quantity recovered	No hazardous waste generated
Material Efficiency & Recycling	SASB TR-AU-440b.1	Total amount of waste from manufacturing, percentage recycled	1. Total waste generated in operations: 639 million metric tons 2. Percentage recycled: 80.5% 3. Percentage incinerated: 19.5%
	SASB TR-AU-440b.2	Weight of end-of-life material recovered, percentage recycled	We do not currently disclose this information.

SASB INDEX

	Index	Metric	Response
Material Efficiency & Recycling	SASB TR-AU-440b.3	Average recyclability of vehicles sold	We do not currently disclose this information
Activity Metric	SASB RT-EE-150a.1	Number of zero emission vehicles sold	Gogoro sold 64,663 electric scooters in 2022
Product Safety	SASB TR-AU-250a.1	Percentage of vehicle models rated by NCAP programs with an overall 5-star safety rating, by region	Not applicable
	SASB TR-AU-250a.2	Number of safety-related defect complaints, percentage investigated	In 2022, we received 419 complaints related to safety issues. All these cases were investigated.
	SASB TR-AU-250a.3	Number of vehicles recalled	In 2022, we offered preventive maintenance for 3,062 vehicle owners for a potential issue with the rubber protective cap. To the best of Gogoro's knowledge, there had been no casualties reported in connection to these vehicles.
	SASB RT-EE-250a.2	Total amount of monetary losses as a result of legal proceedings associated with product safety	The total amount of such monetary loss in 2022 is zero.
Managing Systemic Risks from Technology Disruptions	SASB TC-SI-550a.1	Number of (1) performance issues and (2) service disruptions; (3) total customer downtime	We provide transparency around service availability for battery swapping facilities at network.gogoro.com/tw/coverage/.
	SASB TC-SI-550a.2	Description of business continuity risks related to disruptions of operations	Business continuity risks are discussed in Form F-4 filed with SEC on Nov 18, 2021.

SASB INDEX

	Index	Metric	Response
Data Privacy	SASB TC-SI-220a.1	Description of policies and practices relating to behavioral advertising and user privacy	Refer to Gogoro Privacy Policy
	SASB TC-SI-220a.2	Number of users whose information is used for secondary purposes	Gogoro does not use user information for reasons other than those described in our customer agreements and our privacy policies.
	SASB TC-SI-220a.3	Total amount of monetary losses as a result of legal proceedings associated with user privacy	In 2022, Gogoro had zero monetary loss as a result of legal proceedings associated with user privacy.
	SASB TC-SI-220a.4	Number of law enforcement requests for user information	Under certain circumstances, Gogoro may release user information to the government provided that the disclosure is required and permitted by law (e.g. statute, judicial proceeding, or court order). Please click the below hyperlink to be directed to Gogoro Privacy Policy to learn about Gogoro's privacy practices. Gogoro Privacy Policy.
	SASB TC-SI-220a.4	Number of users whose information was requested	None
	SASB TC-SI-220a.4	Percentage resulting in disclosure	None
	SASB TC-SI-220a.5	List of countries where core products or services are subject to government-required monitoring, blocking, content filtering, or censoring	None
Data Security	SASB TC-SI-230a.1	Number of data breaches	In 2022, Gogoro had zero data security breaches that require disclosure.
	SASB TC-SI-230a.1	Percentage involving personally identifiable information (PII)	None

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	Index	Metric	Response
Data Security	SASB TC-SI-230a.1	Number of users affected	None
	SASB TC-SI-230a.2	Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards	Gogoro follows information security regulations in performing relevant work See “Responsible Business”.
Labor Practice	SASB TR-AU-310a.1	Percentage of active workforce covered under collective bargaining agreements	None
	SASB TR-AU-310a.2	Number of work stoppages	None
	SASB TR-AU-310a.2	Total days idle	None
Material Sourcing	SASB TR-AU-440a.1	Description of the management of risks associated with the use of critical materials	Gogoro's tasks include managing and tracking material shortages and risks in the production and sales system. Daily tasks involve checking for shortages and delivery times in the SAP system. During the weekly review meeting, planners present any risks or critical materials and track progress on these issues through a report. Each month, the status of risky materials is highlighted and updated to relevant departments at the monthly production and sales meeting to facilitate adjustments.
Business Ethics	SASB RT-EE-510a.1	Description of policies and practices for prevention of corruption and bribery	Gogoro Code of Business Conduct and Anti-Corruption Policy are in place. All of our business partners are required to provide a FCPA Declaration.
	SASB RT-EE-510a.1	Description of policies and practices for prevention of anti-competitive behavior	No specific policies for prevention of anti-competitive behavior as of now. The risk of anti-competitive behavior is monitored on a case-by-case basis.

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	Index	Metric	Response
Business Ethics	SASB RT-EE-510a.2	Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	In 2022, Gogoro has zero monetary loss associated with bribery or corruption.
	SASB RT-EE-510a.3 SASB TC-SI-520a.1	Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behavior regulations	In 2022, Gogoro has zero legal or regulatory fines and settlements associated with anti-competitive practices.
Employee Diversity and Inclusion	SASB TC-SI-330a.1	Percentage of employees that are foreign nationals	5.9%
	SASB TC-SI-330a.1	Percentage of employees that are located offshore	0.2%
	SASB TC-SI-330a.3	Percentage of gender and racial/ethnic group representation for management	12.7%
	SASB TC-SI-330a.3	Percentage of gender and racial/ethnic group representation for technical staff	21.2%
	SASB TC-SI-330a.3	Percentage of gender and racial/ethnic group representation for all other employees	66.1%
Human Capital Management	SASB TC-SI-330a.2	Satisfaction level of employees	77.3%