



Gogoro Introduces First Two-Wheel SUV

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TAIPEI, Taiwan, Oct. 24, 2023 /PRNewswire/ -- Gogoro Inc. (Nasdaq: GGR), a global technology leader in battery swapping ecosystems that enable sustainable mobility solutions for cities, today introduced the Gogoro CrossOver Smartscooter, the first two-wheel SUV. Designed to be customized and personalized, CrossOver riders can also adapt its functions on the fly. The CrossOver will be available in Taiwan later this quarter in two models: CrossOver and CrossOver S.



"The Gogoro CrossOver embodies everything our brand has come to stand for. Highlighted by new functional design features, improved performance and the latest in innovation, the CrossOver is focused on being personally customizable by each rider," **said Horace Luke, founder, and CEO of Gogoro.** "The CrossOver is based on a completely redesigned all-terrain frame that enables increased rigidity while offering a variety of storage and riding capabilities. The CrossOver is a significant step forward for our vehicle product family in Taiwan and across our new markets where we continue to expand vehicle options for our customers."

New All-Terrain Chassis

Optimized for various road conditions, the Gogoro CrossOver adopts a newly developed all-terrain frame that provides increased rigidity for improved strength and stability. The new frame also provides 14.2 centimeters of ground clearance, the highest in Gogoro's current vehicle lineup.

Flexible Cargo Capacity

Designed to adapt in various riding scenarios, the CrossOver provides passenger riding space as well as ample storage options with a new mounting point expansion system that includes 26 locking points. With the ability to leverage four cargo areas including a platform design headlight, foot, seat and rear cargo space, the CrossOver can easily accommodate most storage needs. To carry more, the rear seat can be flipped up or removed to add cargo storage as needed. Additionally, Gogoro has developed a variety of new accessories that include a side faceplate rack, off-road front rack and lightweight aluminum front basket.

Powerful Performance and Easy Control

CrossOver continues Gogoro's leadership in ride experience and performance. Integrated with a G2.2 aluminum alloy water-cooled permanent magnet synchronous motor that provides maximum power of 7.6 kW, CrossOver is also equipped with a FLO DRIVE™ belt drive system that provides a smooth ride experience. Gogoro CrossOver integrates a Synchronized Braking System (SBS) that is equipped with front/rear disc brakes that stabilize and shorten the braking distance.

CrossOver's new frame design greatly increases the durability of the suspension system and accommodates larger loads while taking into account comfort and stability. CrossOver's suspension integrates a telescopic front fork and a dual rear shock absorber. It also has 12-inch Maxxis MA-EV high-grip dual-performance tires. CrossOver utilizes a tactical LED ultra-bright full-time headlight that expands loading capacity while retaining a complete beam irradiation range.

Smart Features

The CrossOver series is equipped with the new 6.8 iQ System® that enables it to add various smart functions that can be instantly added through Gogoro's Mobile App. In addition to existing Bluetooth controls, CrossOver Series can also utilize LTE smart remote networking services that allow riders to connect their CrossOver with 24 hour active message notifications, remote command and control, real-time online vehicle condition inspection including vehicle tip over warnings, vehicle locking/unlocking, compartment opening, vehicle location query and other functions.

Gogoro CrossOver S is equipped with the latest generation SSmartcore intelligent driving electronic control core and specifically integrates Gogoro's new Traction Control System (TCS) and optional cruise control mode that allows riders to quickly start cruise control with one click.

Custom Colors

With the introduction of CrossOver in Taiwan, Gogoro is introducing the Gogoro Bespoke Club for Smartscooter customization services that let CrossOver riders create their own unique and personalized Smartscooter with more than 100 color combinations.

Availability

The CrossOver will be available in two color combinations: Desert White or Night Storm Grey. The CrossOver S will be available in four color combinations: Myst Red, Summit Yellow, Desert White or Night Storm Grey.

About Gogoro

Founded in 2011 to rethink urban energy and inspire the world to move through cities in smarter and more sustainable ways, Gogoro leverages the power of innovation to change the way urban energy is distributed and consumed. Recognized and awarded by Frost & Sullivan as the "2023 Global Company of the Year for battery swapping for electric two-wheel vehicles" and MIT Technology Review as one of "15 Climate Tech Companies to Watch" in 2023, Gogoro's battery swapping and vehicle platforms offer a smart, proven, and sustainable long-term ecosystem for delivering a new approach to urban mobility. Gogoro has quickly become an innovation leader in vehicle design and electric propulsion, smart battery design, battery swapping, and advanced cloud services that utilize artificial intelligence to manage battery availability and safety. The challenge is massive, but the opportunity to disrupt the status quo, establish new standards, and achieve new levels of sustainable transportation growth in densely populated cities is even greater. For more information, visit <https://www.gogoro.com/news> and follow Gogoro on Twitter: [@wearegogoro](https://twitter.com/wearegogoro).

Forward-Looking Statements

This communication contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements generally relate to future events or Gogoro's future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "should," "expects," "plans," "anticipates," "going to," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these words or other similar terms or expressions that concern Gogoro's expectations, strategy, priorities, plans or intentions. Forward-looking statements in this communication include, but are not limited to, product specifications and features of CrossOver and CrossOver S the planned schedule of CrossOver and CrossOver S launch in the Taiwan market, and statements by Gogoro's founder, and chief executive officer, such as the market opportunity in Taiwan and other new markets, the capability of Gogoro's technology, and Gogoro's business plans including its plans to launch its product in Taiwan and internationally and expectation regarding the product portfolio. Gogoro's expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties that could cause actual results to differ materially from those projected, including risks related to the impact of the COVID-19 pandemic, risks related to macroeconomic factors including inflation and consumer confidence, risks related to the Taiwan scooter market, risks related to political tensions, risk related to any infringement of other companies intellectual properties including trademark or patents, Gogoro's ability to effectively manage its growth, Gogoro's ability to launch and ramp up the production of its products and control its manufacturing costs and manage its supply chain issues, Gogoro's risks related to ability to expand its sales and marketing abilities, Gogoro's ability to expand effectively into new markets, foreign exchange fluctuations, Gogoro's ability to develop and maintain relationships with its partners, risks related to operating in the new markets, regulatory risks and Gogoro's risks related to strategic collaborations, risks related to the Taiwan market, India market, and other international markets, alliances or joint ventures including Gogoro's ability to enter into and execute its plans related to strategic collaborations or alliances in order for such strategic collaborations or alliances to be successful and generate revenue, the ability of Gogoro to be successful in the B2B market, risks related to Gogoro's ability to achieve operational efficiencies, the risks related to the need for Gogoro to invest more capital in strategic collaborations or alliances. The forward looking statements contained in this communication are also subject to other risks and uncertainties, including those more fully described in Gogoro's filings with the Securities and Exchange Commission ("SEC"), including in Gogoro's Form 20-F for the year ended December 31, 2022, which was filed on March 31, 2023 and in its subsequent filings with the SEC, copies of which are available on our website and on the SEC's website at www.sec.gov. The forward-looking statements in this communication are based on information available to Gogoro as of the date hereof, and Gogoro disclaims any obligation to update any forward-looking statements, except as required by law.





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